

Capital Programme 2017/18

Capital Budget Monitoring - Report for August 2017 - Main Variances

DEPARTMENT/SCHEMES	Working Budget			Forecasted			Variance for Year £:000	Comment
	Expenditure £:000	Income £:000	Net £:000	Expenditure £:000	Income £:000	Net £:000		
CHIEF EXECUTIVE								
- Regeneration	4,036	-32	4,004	5,478	-1,488	3,990	-14	
COMMUNITIES								
- Leisure	4,315	-1,405	2,910	2,308	-120	2,188	-722	
Rights of Way Bridge Strengthening Programme	622	-200	422	100	0	100	-322	£150k to slip to 18/19 to ensure priority works are completed. Remaining budget being considered for other priority schemes within department.
Strategic Open Spaces - Site Development & Linkages	800	-400	400	0	0	0	-400	Budget being considered for other priority schemes within department.
Other Projects with Minor Variances	2,893	-805	2,088	2,208	-120	2,088	0	
- Private Housing	3,315	-688	2,627	3,317	-690	2,627	0	No major variances
- Public Housing	21,087	-6,170	14,917	20,436	-6,190	14,246	-671	
Sheltered Housing Investment	505	0	505	333	0	333	-172	Reduced number of boilers scheduled for replacement in 17/18. Funding to be utilised in 18/19 as committed for further sheltered homes boiler replacements.
Planned M&E Works - Inc Smoke Detectors (PSW)	318	0	318	610	0	610	292	High level of boiler shut downs/replacement works.
Adaptations and DDA Works (Building Services)	900	0	900	1,293	0	1,293	393	Increase in demand and additional large scale adaptations.
Stock Condition Survey 2017/18 - Cost Certainty Gaps and Verification	150	0	150	50	0	50	-100	Work has commenced on identifying the gaps in information that require a stock condition survey to complete the cost certainty exercise for the 30 year Business Plan. Work has also commenced on developing a joint approach between Housing and Property to data storage which needs to be in place prior to commencing a whole scale stock condition survey. Slippage in expenditure is anticipated for 2017/18. However, this will be required for funding the 2018/19 and future stock condition survey(s).
Housing Development Programme (New builds & Stock Increase Programme)	11,817	0	11,817	10,753	0	10,753	-1,064	Housing Development Programme being re-profiled to take account of slight slippage in council new build programme due to unforeseen circumstances. Stock increase programme being brought forward allowing affordable home target (225 during 2017/18) to be delivered. By end of 2017/18 (year 2 of delivery programme) nearly 400 additional affordable homes will have been delivered. New build will form greater percentage of programme in Years 3, 4 and 5 as we look to deliver 1000 homes over the five year period.
Other Projects with Minor Variances	7,397	-6,170	1,227	7,397	-6,190	1,207	-20	
TOTAL	32,753	-8,295	24,458	31,539	-8,488	23,051	-1,407	